

QUITCLAIM DEED

This Quitclaim Deed is made and entered into by ALBERT GRAHAM FREEMAN, also known as A. G. FREEMAN, also known as ALBERT G. FREEMAN, and wife, JOYCE FREEMAN, hereinafter referred to as the GRANTORS, and ALBERT G. FREEMAN and wife, JOYCE FREEMAN, hereinafter referred to as the GRANTEES, WITNESSETH THAT:

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid by the GRANTEES to the GRANTORS, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged by the GRANTORS, the GRANTORS do hereby quitclaim and release unto the GRANTEES the hereinafter described parcels of real property, located in Tate and DeSoto Counties, Mississippi, together with all improvements thereon, said parcels being described as follows, to-wit:

TATE COUNTY:

5.982 acre tract, being more particularly described as: Beginning at the intersection of the West line of Mississippi Highway #305 and the North line of the South 3/4 of the Southeast Quarter of Section 15, Township 4 South, Range 6 West, Tate County, Mississippi; thence South 1 degree 18 minutes 05 seconds East along the West right-of-way line of Mississippi Highway #305 (50 feet from and parallel to the centerline), 329.0 feet to a point; thence North 88 degrees 32 minutes 36 seconds West, 793.0 feet to a point; thence North 1 degree 18 minutes 05 seconds West, 329.0 feet to a point; thence South 88 degrees 32 minutes 36 seconds East along the North line of the South 3/4 of the Southeast Quarter, 793.0 feet to the point of beginning, containing 260,594.78 square feet or 5.982 acres.

INDEXING INSTRUCTIONS: Record in SE1/4 S15, T4S, R6W

STATE MS.-DESOTO CO. 18c
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BK 319 PG 228
W.E. DAVIS CH. CLK.

Tract I: The West Half (W-1/2) of the Southwest Quarter (SW-1/4) of Section 23, Township 4 South, Range 6 West, Tate County, Mississippi, and being eighty (80) acres, more or less.

INDEXING INSTRUCTIONS: Record in SW1/4 S23, T4S, R6W

Tract II: The South Half (S-1/2) of the Northwest Quarter (NW-1/4) of Section 23, Township 4 South, Range 6 West, Tate County, Mississippi, and being eighty (80) acres, more or less.

INDEXING INSTRUCTIONS: Record NW1/4 S23, T4S, R6W

The West half of the Southeast Quarter of Section Twenty Three (23), Township Four (4), Range Six (6), all in Tate County, Mississippi.

ALSO: An easement for ingress and egress across that certain 54 acres owned by R. W. Burford located in the Southwest Quarter of Section 26, Township 4, Range 6, Tate County, Mississippi.

INDEXING INSTRUCTIONS: Record in SE1/4 S23, T4S, R6W

The East Half of the Southwest Quarter of Section 23, Township 4, Range 6, Tate County, Mississippi, known as the East Half of the home Place.

INDEXING INSTRUCTIONS: Record in SW1/4, S23, T4S, R6W

One Acre of land situated in the Northeast Corner of the North Half of the Northeast Quarter of Section 22, Township 4, Range 6, Tate County, Mississippi, and more particularly described as follows, to-wit:

Beginning at a point on the Southwest Intersection of where Highway No. 306 and a local county road running west along the section line between Section 22, and Section 15, said point being on the West right of way line of Highway 306 and the south right of way line of said local county road, and run from this point west along said south line of county road a distance of 210 feet to a stake, thence south a distance of 210 feet to a stake, thence east a distance of 210 feet to a stake on the west right of way line of said Highway, thence north along said west line of Highway a distance of 210 feet to the point of beginning.

INDEXING INSTRUCTIONS: Record in NE1/4 S22, T4S, R6W

The West Half of the Southeast Quarter of Section 14, Township 6, Range 6, Tate County, Mississippi, eighty acres, more or less.

INDEXING INSTRUCTIONS: Record in SE1/4 S14, T6, R6

Tract I: The Northeast Quarter of the Northeast Quarter of Section 22, Township 4, Range 6 West, Tate County, Mississippi, less one acre in the southeast corner, said one acre being one half acre long north and south and 2 acres long east and west, and containing 39 acres in all, and said land formerly owned and known as the T. S. Nolan land. LESS AND EXCEPT any subsequent conveyances, and subject to life estate retained by Evelyn G. Freeman.

INDEXING INSTRUCTIONS: Northeast Quarter of the Northeast Quarter of Section 22, Township 4, Range 6 West, Tate County, Mississippi.

Tract II: The Northwest Quarter of the Northeast Quarter of Section 22, Township 4, Range 6, containing forty acres more or less. LESS AND EXCEPT any subsequent conveyances, and subject to life estate retained by Evelyn G. Freeman.

INDEXING INSTRUCTIONS: Northwest Quarter of the Northeast Quarter of Section 22, Township 4, Range 6, Tate County, Mississippi.

DESOTO COUNTY:

Description of a 9.10 acre tract in Part of Section 17, Township 3 South, Range 7 West, City of Hernando, in DeSoto County, Mississippi.

Beginning at the northwest corner of Section 17; Township 3 South, Range 7 West; thence south 1519.0 feet along the centerline of McIngvale Road to the southwest corner of the Bridgforth property and the point of beginning of the following lot: Thence north 84 degrees 16' 44" east 884.58 feet along the south line of said Bridgforth property to a point in an existing ditch; thence north 21 degrees 47' east 237.50 feet to a point; thence north 4 degrees 15' west 266.2 feet to a point; thence south 75 degrees 59' west 308.4 feet along the centerline of an existing drainage ditch to a point; thence south 79 degrees 52' west 408.6 feet along said ditch to a point; thence south 88 degrees 29' west 287.2 feet along said ditch to a point in the centerline of said road; thence south 5 degrees 25' east 422.0 feet to the point of beginning and containing 9.49 acres, less and except the right of way in

McIngvale Road, leaving a net acreage of 9.10 acres more or less. All bearings are magnetic.

INDEXING INSTRUCTIONS: Record in NW1/4 S17, T3S, R7W, also Lot 1, Thousand Oaks Business Center.

This conveyance is made subject to any deeds of trust which may be recorded and filed of record against any of the above described parcels of real property and the GRANTEES agree to assume and pay the same.

By way of explanation it is the purpose of the parties hereto to convert the title in all of the above described parcels to ALBERT G. FREEMAN and wife, JOYCE FREEMAN, as tenants in common.

WITNESS the signature of the GRANTORS on this the 22 day of

July, 1997.

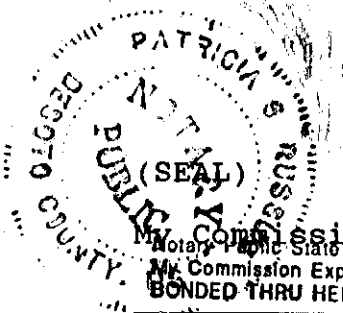
Albert Graham Freeman
ALBERT GRAHAM FREEMAN

Joyce Freeman
JOYCE FREEMAN

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this the 22nd day of July, 1997, within my jurisdiction, the within named Albert Graham Freeman, also known as A. G. Freeman, also known as Albert G. Freeman, and Joyce Freeman, who acknowledged that they executed the above and foregoing instrument.

Patricia G. Russum
Notary Public



My Commission Expires:
Notary Public State of Mississippi
My Commission Expires: January 16, 1999
BONDED THRU HEIDEN-MARCHETTI, INC.

GRANTORS' AND GRANTEE'S ADDRESS:
7571 HIGHWAY 305
COLDWATER, MS 38618
HOME TELEPHONE NO.: 601-233-4696
WORK TELEPHONE NO.: 601-233-4696

PREPARED BY: Law Offices of A. Cinclair May
2565 Caffey Street - Suite 100
Hernando, MS 38632
601-429-5038

No title search rendered by preparer of deed.

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